

# Vacancy for a Trustee

We are looking for a new trustee to take over the Treasurer post from Philippa Bird who, after ten years in that position, became Chair in 2009. The person appointed will be enthusiastic about the work of the Trust, be able to attend two meetings of the Trustees per year (one in London, one in Derby) and will be able to undertake our bookkeeping using an Excel spreadsheet, to prepare our accounts according to a given format, to report on the state of our finances as required for the trustee meetings and to liaise with the auditor. S/he will also prepare and submit the annual Gift Aid application to HM Customs & Revenue. Full training will be given in all these tasks. Banking duties will remain with Philippa for the foreseeable future.

If you or somebody you know might be suitable, please forward their name, contact details and a resume of relevant interests and experience to Philippa Bird, 42 Ridley Avenue, London W13 9XW by 30<sup>th</sup> September 2010. It is hoped to agree the appointment at the November meeting of the Trust.



Mrs Philippa Bird (*Chair & Treasurer*)  
Sister Jean Mary, Community of the Holy Name (*Secretary*)  
Revd Sister Monica, Community of the Holy Name  
Mr Graeme Shaw  
Dr Rebecca Chandler-Wilde

**42 Ridley Avenue, Ealing, London W13 9XW**

Charity Number: 285451

[www.basotho-educational-trust.org.uk](http://www.basotho-educational-trust.org.uk)

# 2010 Annual Report

Khotso ...

... and greetings of peace to all our friends and supporters. I am pleased to introduce our 28<sup>th</sup> Annual Report and the news that we supported 50 students at a variety of vocational training providers in 2009/10. Your continued support was vital in enabling us to offer that assistance to many younger people in the mountain kingdom of Lesotho.

In the past year, our finances have been put on a more solid basis by an increased number of people choosing to donate by standing order. This allowed us to predict our income for the year more accurately and to plan ahead for the future. If you would like to do this too, please complete and return the enclosed form.

Despite everybody's efforts we had to dip into our reserves to make up a shortfall in our income in order to maintain our support at 50 students. If we are to continue to do this we will need to widen our income base hence the special supplementary page on ways you can help us to reach more supporters and bring in more money from further afield. If you have a particular success, write and let us know and we'll feature you in the newsletter and website.

The state of the global economy continues to cause concern here at home and in Lesotho. Thank you so much for all your support over the previous year, despite the pressing economic problems.

Philippa Bird TSSF  
Chair of Trustees

# Financial Accounts

## Notes:

### Policy on Reserves:

It is the policy of the Trustees to hold in reserves sufficient funds to support all sponsored students to the end of their course in the event that the Trust's annual income from donors ceased.

### Restricted Funds:

All covenants and one off donations from individuals were received for the purpose of sponsoring selected students.

The figures represent the audited accounts of the Basotho Educational Trust for the year ending March 31<sup>st</sup> 2010. They were approved at a meeting of the Trustees held at the Convent of the Holy Name, on Saturday 5th June 2010.

### Income

Fund Raising	153.00
Covenants	4,870.00
GYE	19.20
Legacy	0.00
Gift Aided Donations	1,385.00
CAF	965.00
Churches	3,571.34
Donations	3,156.00
Trusts	0.00
Interest	862.81
Inland Revenue	1,698.68
	<b>16,681.68</b>

### Expenditure

Bank Charges	0.35
Admin	165.99
Lesotho Costs	26,481.84
	<b>26,648.18</b>

**Out-Turn -9,967.15**

## Balance Sheet

Previous Balance, year ending 31/3/2009	48,744.22
Deficit on year ending 31/3/2010	-9,967.15
Balance	<b>38,777.07</b>

## Accounts

Current Account	10,569.00
CAF Gold Account	28,208.07
<b>Total</b>	<b>38,777.07</b>



# Students

At the moment BET has sponsored 48 students, 1 of whom will be finishing this year:

School / College	Number of Students
St Rose CC	8
Loik	12
TSL	12
St Mary's	6
Bedco LR	5
Bedco Mafeteng	2
Lesedi Dressmaking	1
Leratholi Polytechnic	2
	<b>48</b>