



*Bedco Leribe*

## New Trustee

Rebecca was a member of the original chaplaincy group that went to Lesotho in 1981 and still has photos of herself dressed like Adam Ant (for those of you old enough to remember him) mixing up concrete on site. She married a fellow student who also went on the trip so it was a significant trip for her in more ways than one! Rebecca now works at Henley Business School in Henley-on-Thames where she teaches and runs programmes. Rebecca is still married to Simon and they have 2 daughters, Helen and Rosie.

## The Trustees

Mrs. Philippa Bird (*Chair & Treasurer*)  
 Rev. Sister Monica, Convent of the Holy Name  
 Dr. Rebecca Chandler-Wilde  
 Sister Jean Mary, Convent of the Holy Name (*Secretary*)  
 Mr. Graeme Shaw

**42 Ridley Avenue, Ealing, London W13 9XW**

Charity Number: 285451  
[www.basotho-educational-trust.org.uk](http://www.basotho-educational-trust.org.uk)

# 2008 Annual Report

I am in that curious state that some of you will know. I have retired from being a parish priest in London and moved to North Yorkshire. I am in a time of sifting, sorting and finding direction.

One thing that seemed to be clear was that it is time for me to hand on the role of Chair of BET. It has been a privilege to be so deeply involved with the people and the work we have sought to maintain in Lesotho. None of it would be possible without the committed and dedicated committee in that land, and the loyalty of Motselisi; equally the committee in the UK has had to struggle to grasp the changing circumstances and demands in the schools and colleges of Southern Africa. My personal thanks to everyone for giving me the privilege to be so deeply involved.

I hand onto Philippa Bird, who has been deeply involved as our treasurer, she has a wider grasp of issues and a desire to further the work of 'technical education in Lesotho'. Our object has always been to give individuals the training and skills to earn a living, lifting themselves and in time their families from crippling poverty. It is my prayer that this work should continue to have an impact.

As I write this there is news in the paper of a 'huge' diamond being found in the Letsing mine in Lesotho. It is likely to bring great wealth, but almost certainly, not to the local people. It is all too easy in this time of economic confusion to succumb to the belief that the real riches are the wealth that banks produce...the riches of Lesotho are its people, special, loved by God, yet often so ignored by the international scene.

Although I am handing on the work of the trust, my prayer continues to be with you all and for Lesotho.

God, bless Africa.  
 Guard her children,  
 guide her leaders  
 and give her peace;  
 for Jesus Christ's sake.

Jackie

# Financial Accounts

## Notes:

### Policy on Reserves:

It is the policy of the Trustees to hold in reserves sufficient funds to support all sponsored students to the end of their course in the event that the Trust's annual income from donors ceased.

### Restricted Funds:

All covenants and one off donations from individuals were received for the purpose of sponsoring selected students.

The figures represent the audited accounts of the Basotho Educational Trust for the year ending March 31<sup>st</sup> 2008. They were approved at a meeting of the Trustees held at The Rectory, St Mary's, Acton, on Saturday 10th May 2008.

### Income

Fund Raising	1360.00
Covenants	3255.57
GYE	0.00
Legacy	100.00
Gift Aid	3070.00
CAF	1050.00
Churches	1707.94
1 off Donations	851.50
Trusts	0.00
Interest	1187.83
Inland Revenue	1359.77
	<b>13942.61</b>

### Expenditure

Bank Charges	0.00
Admin (including Trustee fare to Lesotho)	0.00
Lesotho Costs	10242.44
	<b>10242.44</b>

<b>Out-Turn</b>	<b>3700.17</b>
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## Balance Sheet

Previous Balance, year ending 31/3/2008	52333.73
Surplus on year ending 31/3/2008	3700.17
Balance	56033.90

## Accounts

Current Account	2159.46
Capital Reserve	53842.33
Total	56001.79

Variance	-32.11
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*LOIC Students*



*Makhahliso Dressmaking Mafeteng*

# Students

At the moment BET has sponsored 75 students, 18 of whom will be finishing this year:

School / College	Number of Students
St Mary's	18
LOIC	18
TSL	5
St Rose CC	6
Makhahlisodress	8
Bedco	10
Bedco Mafeteng	5
Mankata dressmaking	2
Classic dressmaking	3
	<b>75</b>